

APPENDIX D - Planned Savings

Strategic Category	Lead	General Fund - Potential Saving	Budget Risk	Saving Delivered to March 19/20 £000's	2020/21 Target £000's	2020/21 Forecast £000's	2020/21 Shortfall £000's	2021/22 Remaining Target £000's	2022/23 Remaining Target £000's	Commentary
Growing resources	Julie Slatter	Asset rationalisation	Medium	20	131	31	100	100	100	Additional income has been generated from our assets which were not budgeted, particularly around the use of our office space by third parties. This has allowed us to increase the target from the original target of £100k which relates to the move from Market Cross. Covid-19 has delayed the contact centre move and negotiations with the landlord, it is considered unlikely that savings will be made on the Market Cross lease this year.
Growing resources	Julie Slatter?	New SDHT Loans	Low	100	0	0	0	0	0	The revised and expanded Housing Development Programme agreed by Executive in January 2018 identifies a significant role for the SDHT in delivery which will provide further loan opportunities for SDC, although the timing of these new opportunities will only become clearer as the programme progresses. Targets will be updated as new loans are approved but current target will be met from existing loans in year.
Growing resources	Dave Caulfield	Business Rates Growth	High	0	0	0	0	100	200	The Council's Economic Development Strategy will proactively foster new inward investment and indigenous business growth. This 'saving' is however high risk due to uncertainties regarding the BRR system reset. This cautious target assumes that the reset brings the Council out of its current safety net position and enables modest year on year growth to be realised. Delays to business rates retention system reset mean that this target is delayed a year and proposed targets have been reprofiled accordingly.
Growing resources	Karen Iveson	Property Fund Investment	Medium	200	0	0	0	0	0	An investment was made in October 2018 into 2 property funds with an estimated net return of 4% per annum. Last year this return 4% but covid-19 has impacted on returns and expectaton currently is that these will return 2% in the current year. Returns are subject to fund performance.
Growing resources	Karen Iveson	Increase cap on investment income - NEW	Medium	50	0	0	0	0	0	This was achieved in 2019/20, but as a result of the pandemic the Bank of England has reduced interest rates to 0.1%. As a result this saving will not be achieved this year but will be kept under review should base rates change again in the future.
Total Growing Resources			0	370	131	31	100	200	300	
Transforming	Julie Slatter / Alison Hartley	Process improvements /on-line transactions	Medium	138	112	0	112	162	162	The Channel shift project is currently being delivered and savings from this are starting to be recognised. Further programmes to role out digitalisation are delayed due to covid-19, and any potential benefits from this may not be made in the short term due to additional workload pressures as a result of the pandemic across the Council.
Transforming	Julie Slatter	Introduce CT Penalty Scheme - NEW	Medium	0	10	5	5	5	5	Introduce CT Penalty scheme to assist with cost recovery of the additional work required when details are not updated. Current changes to enforcement mean that it is unlikely that we will be making many of these charges in the current year. This is to be kept under review.
Transforming	Julie Slatter	Review and introduce increased empty homes premium.	Medium	0	45	45	0	0	0	Latest indications from the planning review indicate a saving in the service of £67k, but the review is yet to be implemented. Covid-19 has had substantial impacts on the planning service, so the saving is unlikely to be made this year.

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Transforming	Dave Caulfield	Planning service review	Medium	0	67	0	67	100	100	Latest indications from the planning review indicate a saving in the service of £67k. The additional £33k saving beyond this relates to increased income from pre-application advice.
		Total Transforming		138	234	50	184	267	267	
Commissioning	Julie Slatter	Contract renegotiations	Medium	0	324	6	318	318	318	Renewal of the public conveniences contract has generated a £6k per annum saving. The purchase of the waste vehicle fleet will result in cost savings. However, these renewals are delayed until later in the year.
Commissioning	Julie Slatter	Procurement partnership	Low	12	0	0	0	0	0	Completed - Selby has exited from the North Yorkshire Procurement Partnership in April 2019. Approved by the Executive 4/10/2018.
		Total Collaboration & Commissioning	0	12	324	6	318	318	318	
Technical/housekeeping	Karen Iveson	Remove contributions to pension reserve	Low	100	0	0	0	0	0	Completed - This mitigates above inflationary rises in future pension contributions - risk to be managed within base budget.
Technical/housekeeping	Karen Iveson	Reduce contingencies	Low	160	0	0	0	0	0	Completed - The operational contingency has been reduced to £100k (the minimum advisable for operational purposes) and funding from the Contingency reserve will be drawn down for additional Executive Commissions as part of the annual budget process. The Contingency reserve will continue to be topped up through windfalls/in-year surpluses.
Technical/housekeeping	Karen Iveson	Reduction in pension contributions	Low	0	69	69	0	1	0	Reduction in pension contributions following the 2019 triennial valuation. Rates are subject to final confirmation but there is sufficient headroom in the fund to consider this low risk. Rates are expected to increase from 2023/24 and budget provision will be made to mitigate this.
		Total Technical/Housekeeping	0	260	69	69	0	1	0	
		Total		780	758	156	602	786	885	

Low Risk			69	69	0	1	0
Medium Risk			45	45	0	685	685
High Risk			644	42	602	100	200
Total			758	156	602	786	885

Strategic Category	Lead	HRA - Potential Saving	Risk	Saving Delivered to March 19/20 £000's	2020/21 Target £000's	2020/21 Forecast £000's	2020/21 Shortfall £000's	2021/22 Remaining Target £000's	2022/23 Remaining Target £000's	Update/Comments
Transforming	Julie Slatter	Process improvements /on-line transactions	Medium	7	195	0	195	195	195	The new housing/asset management system is in the process of being implemented and is set to go live in 20/21.
Commissioning		NYCC Procurement Partnership	Low	12	0	0	0	0	0	Completed - Selby has exited from the North Yorkshire Procurement Partnership in April 2019. Approved by the Executive 4/10/2018.
Technical/housekeeping	Karen Iveson	Reduction in pension contributions	Low	0	23	23	0	0	1	
		Total	-	19	218	23	195	195	196	